

Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	KERESLEY PARISH COUNCIL				
Box on Section 2 Accounting Statements	(a) 2022 £	(b) 2022 £	(c) Variance increase (+) or decrease (-) (b - a) £	(d) Variance divided by 2021 figure times 100 (c / a * 100) %	Explanation required? Less than £250 and 15% - NO More than 15% - YES
Box 2 - Precept or Rates and Levies	7,119	11,892	4,773	67.05%	YES
Box 3 - Total other receipts	956	1,392	436	45.56%	YES
Box 4 - Staff costs	3,402	3,618	216	6.34%	NO
Box 5 - Loan interest/capital repayments	NIL	NIL			
Box 6 - All other payments	2,644	1,946	- 698	-26.39%	YES
Box 9 - Total fixed assets plus long-term investments and assets	NIL	NIL			
Box 10 - Total borrowings	NIL	NIL			

Explanations of individual variances

Authority name and reference	KERESLEY PARISH COUNCIL	
BOX NO	2	£
(b) Figure in 2022 column		11,892
(a) Figure in 2021 column		7,119
(d) Total variance: 2022 figure less 2021 figure: (b-a) A positive figure is an increase (+) a negative figure in a decrease (-)		4,773

Reasons (as many as are applicable)		Amount £
Reason 1	Budget 2021/22 planned an increase to reflect the additional work of the Clerk with additional projects identified and a national pay rise	3,119
Reason 2	Budget 2021/22 planned long term more extensive maintenance of Jubilee Wood	2,000
Reason 3	Budget 2021/22 with the business plan identifying plans to purchase some land from the City Council solicitors will need to be instructed	1,000
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)		5,119
(f) Unexplained amount £ of total variance at (d-e)		- 346
Unexplained as % of 2021 figure (f / a * 100) (must be below 15%)		-5%
Confirm unexplained amount is less than 15% of 2021 figure YES - Satisfactorily explained NO - provide further explanations		YES

Explanations of individual variances

Authority name and reference	KERESLEY PARISH COUNCIL	
BOX NO	3	£
(b) Figure in 2022 column		1,392
(a) Figure in 2021 column		956
(d) Total variance: 2022 figure less 2021 figure: (b-a) A positive figure is an increase (+) a negative figure in a decrease (-)		436

Reasons (as many as are applicable)		Amount £
Reason 1	£1,391 grant calculated and awarded by City Council	438
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)		438
(f) Unexplained amount £ of total variance at (d-e)		- 2
Unexplained as % of 2021 figure (f / a * 100) (must be below 15%)		0%
Confirm unexplained amount is less than 15% of 2021 figure YES - Satisfactorily explained NO - provide further explanations		YES

Explanations of individual variances

Authority name and reference	KERESLEY PARISH COUNCIL	
BOX NO	6	£
(b) Figure in 2022 column		1,946
(a) Figure in 2021 column		2,644
(d) Total variance: 2022 figure less 2021 figure: (b-a) A positive figure is an increase (+) a negative figure in a decrease (-)	-	698

Reasons (as many as are applicable)		Amount £
Reason 1	Reduction in Phone costs following purchase of mobile	299
Reason 2	Reduction in Zoom call costs	144
(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)		443
(f) Unexplained amount £ of total variance at (d-e)		- 255
Unexplained as % of 2021 figure (f / a * 100) (must be below 15%)		-10%
Confirm unexplained amount is less than 15% of 2021 figure YES - Satisfactorily explained NO - provide further explanations		YES