

## Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference	KERESLEY PARISH COUNCIL				
Box on Section 2 Accounting Statements	(a) 2022 £	(b) 2023 £	(c) Variance increase (+) or decrease (-) (b - a) £	(d) Variance divided by 2021 figure times 100 (c / a * 100) %	Explanation required? Less than £250 and 15% - NO More than 15% - YES
Box 2 - Precept or Rates and Levies	11,892	9,113	- 2,779	-23.37%	YES
Box 3 - Total other receipts	1,392	1,456	64	4.63%	NO
Box 4 - Staff costs	3,618	4,977	1,359	37.57%	YES
Box 5 - Loan interest/capital repayments	NIL	NIL			
Box 6 - All other payments	1,946	2,912	966	49.62%	YES
Box 9 - Total fixed assets plus long-term investments and assets	NIL	NIL			
Box 10 - Total borrowings	NIL	NIL			

## Explanations of individual variances

<b>Authority name and reference</b>	KERESLEY PARISH COUNCIL	
<b>BOX NO</b>	2	£
(b) Figure in 2023 column		9,113
(a) Figure in 2022 column		11,892
<b>(d) Total variance: 2023 figure less 2022 figure: (b-a)</b> <b>A positive figure is an increase (+)</b> <b>a negative figure in a decrease (-)</b>	-	2,779

<b>Reasons (as many as are applicable)</b>		<b>Amount £</b>
Reason 1	Budget 2021/22 was based on a predicted tax base of 309.2, but homes were not built to justify this, so tax base was reduced to 237 in 2022/23. Original proposed budget of 1% reduction on 2021/22 would have meant a 29% increase on BandD equivalent. Precept reduced to keep BandD equivalent at same figure	- 2,779
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>		- 2,779
<b>(f) Unexplained amount £ of total variance at (d-e)</b>		-
Unexplained as % of 2022 figure (f / a * 100) (must be below 15%)		0%
<b>Confirm unexplained amount is less than 15% of 2022 figure</b> <b>YES - Satisfactorily explained</b> <b>NO - provide further explanations</b>		<b>YES</b>

## Explanations of individual variances

<b>Authority name and reference</b>	KERESLEY PARISH COUNCIL	
<b>BOX NO</b>	3	£
(b) Figure in 2023 column		4,977
(a) Figure in 2022 column		3,618
<b>(d) Total variance: 2023 figure less 2022 figure: (b-a)</b> <b>A positive figure is an increase (+)</b> <b>a negative figure in a decrease (-)</b>		1,359

<b>Reasons (as many as are applicable)</b>		<b>Amount £</b>
Reason 1	In 2021/22 KPC was without a Clerk for several months, which meant there was reduced expenditure on staff costs, whereas throughout 2022/23 a Locum Clerk has been in post.	1,359
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>		1,359
<b>(f) Unexplained amount £ of total variance at (d-e)</b>		0
Unexplained as % of 2022 figure (f / a * 100) (must be below 15%)		0%
<b>Confirm unexplained amount is less than 15% of 2022 figure</b> <b>YES - Satisfactorily explained</b> <b>NO - provide further explanations</b>		<b>YES</b>

## Explanations of individual variances

<b>Authority name and reference</b>	KERESLEY PARISH COUNCIL	
<b>BOX NO</b>	6	£
(b) Figure in 2023 column		2,912
(a) Figure in 2022 column		1,946
<b>(d) Total variance: 2023 figure less 2022 figure: (b-a)</b> <b>A positive figure is an increase (+)</b> <b>a negative figure in a decrease (-)</b>		966

<b>Reasons (as many as are applicable)</b>		<b>Amount £</b>
Reason 1	Unusual/occasional payment: Large payment for replacement toner cartridges for KPC printer	734
Reason 2	Unusual/occasional payment: Computer repair	190
<b>(e) TOTAL AMOUNT £ EXPLAINED (total of reasons above)</b>		924
<b>(f) Unexplained amount £ of total variance at (d-e)</b>		42
Unexplained as % of 2022 figure (f / a * 100) (must be below 15%)		2%
<b>Confirm unexplained amount is less than 15% of 2022 figure</b> <b>YES - Satisfactorily explained</b> <b>NO - provide further explanations</b>		<b>YES</b>